

**Wilton-Lyndeborough Cooperative School District**  
**School Administrative Unit #63**

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Bryan K. Lane  
Superintendent of Schools

Betty Moore, M.Ed.  
Director of Student Support Services

Lise Tucker  
Business Administrator

TO: The Wilton-Lyndeborough School Board and Budget Committee  
FROM: Bryan Lane  
DATE: 1/30/17  
RE: 2017-18 Budget Summary

After looking at all of the accounts and the reductions in certain areas that we have found that we can make the final budget amount being proposed is **\$12,214,634**, excluding the bond coming up for Wilton. This is a reduction of \$44,032 compared to the approved budget from the current school year of \$12,278,636. This is a percentage reduction of 0.35%.

Using the current apportionment formula Lyndeborough supports 29.3 % of the total budget and supports 70.7% of the budget. The tax impact of the proposed budget is as follows:

**For Lyndeborough**

\$44,032 x .293 = \$12,901 is the portion of the decrease that will effect taxes in Lyndeborough.  
For every \$165,702 the budget increases in Lyndeborough, taxes will increase by \$1.00 per thousand dollars of evaluation.

$\$12,901 / \$165,702 = \text{\$.078 cent decrease in the tax rate.}$   
The median home valuation in Lyndeborough is \$242,000.

$\$.071 \times 242 = \$18.83$

**The taxes in Lyndeborough will decrease by \$10.08 annually if the tax rate remains at its' current level.**

**For Wilton**

\$44,032 x .707 = \$31,130 is the portion of the decrease that will effect taxes in Wilton.  
For every \$368,049 the budget increases in Wilton, the taxes will increase by \$1.00 per thousand dollars of evaluation.

$\$31,130 / \$368,049 = \text{\$.084 cent decrease in the tax rate for the budget exclusive of the bond.}$   
The median home valuation in Wilton is \$208,700.

$\$.087 \times \$208.7 = \$17.23$

**The taxes in Wilton will decrease by \$11.22 annually if the current tax rate remains at its' current level excluding the effect of the bond.**

The addition of the bond increases the budget in Wilton by \$256,060.

$\$280,000 / \$368,049 = \text{resulting in a tax increase for Wilton as voted on by the voters of } \$.76$

**The net result of the decrease in the budget along with the increase due to the bond is \$.67. The average home owner will realize an annual tax increase of \$139.83.**